

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

### ZACHARY APOIAN (CRD #:5108226)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about ZACHARY APOIAN that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about ZACHARY APOIAN is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

#### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

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| Name:                               | ZACHARY APOIAN (b. 1979)   |
| Education:                          | MASSACHUSETTS INSTITUTE OF TECHNOLOGY (BACHELOR OF SCIENCE) - 2001   |
| Business Background (Past 5 Years): | MAY 2014 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT<br>FEBRUARY 2006 – MAY 2014, SANFORD C BERNSTEIN  |
| Professional Designations:          | Chartered Financial Analyst or CFA®<br><br>The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

#### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

#### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

##### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose

##### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

##### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

##### Additional Compensation

No additional compensation to disclose.

#### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | LISA SHALETT, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

### ALPER ISMAIL DAGLIOGLU (CRD #: 4759884)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

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#### Educational Background and Business Experience

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| Name:                               | ALPER ISMAIL DAGLIOGLU (b. 1976)   |
| Education:                          | GALATASARAY UNIVERSITY (BACHELOR OF SCIENCE IN INDUSTRIAL ENGINEERING)<br>UNIVERSITY OF MASSACHUSETTS-AMHERST'S ISENBURG SCHOOL OF MANAGEMENT (MASTER OF BUSINESS ADMIN)   |
| Business Background (Past 5 Years): | JUNE 2009 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT, MANAGING DIRECTOR, ALTERNATIVES<br>JUNE 2003 – JUNE 2009, MORGAN STANLEY, MANAGED FUTURES, PRODUCT ORIGINATOR GROUP   |
| Professional Designations:          | <b>Chartered Alternative Investment Analyst® or CAIA®</b><br>The CAIA Charter is the globally recognized credential for professionals managing, analyzing, distributing, or regulating alternative investments. The CAIA Charter designation is the highest standard of achievement in alternative investment education and provides deep knowledge, demonstrated expertise, and global credibility in alternatives. To obtain the CAIA Charter, a candidate must complete the CAIA Charter Holder program comprised of a two-tier exam process. The Level I exam assesses a professional's understanding of various alternative asset classes and knowledge of the tools and techniques used to evaluate the risk-return attributes of each one. The Level II exam assesses how an investment professional would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels include segments on ethics and professional conduct. |

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No material legal or disciplinary events to disclose.

#### Other Business Activities

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##### Compensation for Investment Professionals

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No additional business activities to disclose.

##### Additional Compensation

No additional compensation to disclose.

#### Supervision

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|-----------------|---------------------------------|
| Supervisor:     | Lisa Shalett, Managing Director |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**RYAN PATRICK DAVIS (CRD #: 4658318)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about RYAN P DAVIS that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about RYAN P DAVIS is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

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| Name:                               | RYAN P DAVIS (b. 1971)   |
| Education:                          | SALISBURY UNIVERSITY (BACHELOR OF SCIENCE – BUSINESS ADMINISTRATION)   |
| Business Background (Past 5 Years): | 06/2009 – PRESENT, MORGAN STANLEY-VICE PRESIDENT/SENIOR PORTFOLIO ANALYST<br>04/2008 – 06/2009, CITIGROUP GLOBAL MARKETS INC.-VICE PRESIDENT |
| Professional Designations:          | No professional designations to disclose.  |

### Disciplinary Information

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No material legal or disciplinary events to disclose.

### Other Business Activities

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#### Investment-Related Businesses

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No additional business activities to disclose.

#### Compensation for Investment Professionals

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No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

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|-----------------|--------------------------------------|
| Supervisor:     | PAUL RICCIARDELLI, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                       |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

December 23, 2015

**STEPHEN WAYNE EDWARDS (CRD #: 5637536)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about STEPHEN W EDWARDS that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about STEPHEN W EDWARDS is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

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| Name:                               | STEPHEN W EDWARDS (b. 1979)   |
| Education:                          | PRINCETON UNIVERSITY (BACHELOR OF ARTS)   |
| Business Background (Past 5 Years): | 2015 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT<br>2013 – 2015, AIS CAPITAL MANAGEMENT<br>2009 – 2013, FRONTERA MANAGEMENT   |
| Professional Designations:          | Chartered Financial Analyst® or CFA®<br><br>The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

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### Other Business Activities

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#### Investment-Related Businesses

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|                 |                                       |
|-----------------|---------------------------------------|
| Supervisor:     | SUZANNE LINDQUIST, EXECUTIVE DIRECTOR |
| Supervisor Tel: | (800) 223-2440                        |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

MAY 31, 2016

**NICOLO S. FOSCARI WIDMANN REZZONICO (CRD #: 5668507)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
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|                                     |  |
|-------------------------------------|--|
| Name:                               | NICOLO FOSCARI WIDMANN REZZONICO (b. 1974)   |
| Education:                          | BOCCONI UNIVERSITY, LONDON SCHOOL OF ECONOMICS   |
| Business Background (Past 5 Years): | MAY 2016 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT<br>APRIL 2009 – MAY 2016, CREDIT SUISSE SECURITIES  |
| Professional Designations:          | <b>Chartered Alternative Investment Analyst® or CAIA®</b><br>The CAIA Charter is the globally recognized credential for professionals managing, analyzing, distributing, or regulating alternative investments. The CAIA Charter designation is the highest standard of achievement in alternative investment education and provides deep knowledge, demonstrated expertise, and global credibility in alternatives. To obtain the CAIA Charter, a candidate must complete the CAIA Charter Holder program comprised of a two-tier exam process. The Level I exam assesses a professional's understanding of various alternative asset classes and knowledge of the tools and techniques used to evaluate the risk-return attributes of each one. The Level II exam assesses how an investment professional would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels include segments on ethics and professional conduct. |

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This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                       |
|-----------------|---------------------------------------|
| Supervisor:     | SUZANNE LINDQUIST, EXECUTIVE DIRECTOR |
| Supervisor Tel: | (800) 223-2440                        |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

### ROBERT EUGENE GARCIA (CRD #: 4988217)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about ROBERT E GARCIA that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about ROBERT E GARCIA is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

#### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | ROBERT E GARCIA (b. 1983)  |
| Education:                          | HOFSTRA UNIVERSITY (BACHELOR OF SCIENCE IN FINANCE)                        |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY-VICE PRESIDENT, PORTFOLIO DEVELOPMENT |
| Professional Designations:          | No professional designations to disclose                                   |

#### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

#### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

##### Investment-Related Businesses

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No additional business activities to disclose.

##### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

##### Other Business Activities

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These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

##### Additional Compensation

No additional compensation to disclose.

#### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | DAVID BERDON, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

JUNE 1, 2016

HEATHER HACKETT (CRD #: 2531472)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about HEATHER HACKETT that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about HEATHER HACKETT is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|  |  |
|--|--|
| Name:                                  | HEATHER HACKETT (b. 1971)  |
| Education:                             | STATE UNIVERSITY OF NEW YORK, ONEONTA (BACHELOR OF SCIENCE)<br>IE BUSINESS SCHOOL (GLOBAL MASTER OF FINANCE)   |
| Business Background<br>(Past 5 Years): | 06/2016 – PRESENT, MORGAN STANLEY, EXEC DIRECTOR<br>10/2014-12/2015 FULL TIME STUDENT<br>08/2005-10/2014 VOYA INVESTMENT MANAGEMENT, VICE PRESIDENT  |
| Professional Designations:             | <b>Chartered Financial Analyst® or CFA®</b><br>The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.<br><b>Chartered Alternative Investment Analyst® or CAIA®</b><br>The CAIA Charter is the globally recognized credential for professionals managing, analyzing, distributing, or regulating alternative investments. The CAIA Charter designation is the highest standard of achievement in alternative investment education and provides deep knowledge, demonstrated expertise, and global credibility in alternatives. To obtain the CAIA Charter, a candidate must complete the CAIA Charter Holder program comprised of a two-tier exam process. The Level I exam assesses a professional's understanding of various alternative asset classes and knowledge of the tools and techniques used to evaluate the risk-return attributes of each one. The Level II exam assesses how an investment professional would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels include segments on ethics and professional conduct. |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                       |
|-----------------|---------------------------------------|
| Supervisor:     | SUZANNE LINDQUIST, EXECUTIVE DIRECTOR |
| Supervisor Tel: | (800) 223-2440                        |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**KEVIN E KOPCZYNSKI (CRD #: 2050158)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about KEVIN E KOPCZYNSKI that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about KEVIN E KOPCZYNSKI is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |   |
|-------------------------------------|---|
| Name:                               | KEVIN E KOPCZYNSKI (b. 1965)  |
| Education:                          | HAVERFORD COLLEGE (BACHELOR OF ARTS)  |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT   |
| Professional Designations:          | Chartered Financial Analyst® or CFA®<br><br>The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

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|                 |                                       |
|-----------------|---------------------------------------|
| Supervisor:     | SUZANNE LINDQUIST, EXECUTIVE DIRECTOR |
| Supervisor Tel: | (800) 223-2440                        |



# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**THOMAS B LEEDS (CRD #: 1355359)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>(EASTERN DIVISION)<br>Purchase, NY 10577-2530              |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about THOMAS B LEEDS that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about THOMAS B LEEDS is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | THOMAS B LEEDS (b. 1951)   |
| Education:                          | RUTGERS UNIVERSITY (BACHELOR OF ARTS)<br>RUTGERS UNIVERSITY (MASTER OF BUSINESS ADMIN) |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY SMITH BARNEY, EXECUTIVE DIRECTOR, RESEARCH        |
| Professional Designations:          | No professional designations to disclose   |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

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No additional business activities to disclose.

#### Compensation for Investment Professionals

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#### Other Business Activities

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These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

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|                 |                                      |
|-----------------|--------------------------------------|
| Supervisor:     | PAUL RICCIARDELLI, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                       |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

### SUZANNE ELLEN LINDQUIST (CRD #: 2277322)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about SUZANNE E LINDQUIST that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about SUZANNE E LINDQUIST is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

#### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | SUZANNE E LINDQUIST (b. 1963)  |
| Education:                          | UNIVERSITY OF MARYLAND (BACHELOR OF SCIENCE)                                   |
| Business Background (Past 5 Years): | 2014 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT<br>2009 – 2014, SELF-EMPLOYED |
| Professional Designations:          | N/A  |

#### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

#### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

##### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

##### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

##### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

##### Additional Compensation

No additional compensation to disclose.

#### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | Lisa Shalett, Managing Director |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**JEFFREY RONALD MCCONNELL (CRD #: 2373141)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about JEFFREY R MCCONNELL that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about JEFFREY R MCCONNELL is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |   |
|-------------------------------------|---|
| Name:                               | JEFFREY R MCCONNELL (b. YEAR)   |
| Education:                          | MBA, DePaul University, 1997<br>BA, Economics, Michigan State University, 1992  |
| Business Background (Past 5 Years): | 09/2013 – PRESENT, MORGAN STANLEY<br>05/2010 – 09/2013, JOHNSON & JOHNSON<br>09/1997 – 05/2010, MORNINGSTAR   |
| Professional Designations:          | Chartered Financial Analyst® or CFA®<br><br>The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

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No additional business activities to disclose.

#### Compensation for Investment Professionals

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#### Other Business Activities

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These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

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|                 |                              |
|-----------------|------------------------------|
| Supervisor:     | ROBERT MANDEL, EXEC DIRECTOR |
| Supervisor Tel: | (800) 223-2440               |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**KIRSTIN MOBYED (CRD #: 2316966)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about KIRSTIN MOBYED that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about KIRSTIN MOBYED is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |   |
|-------------------------------------|---|
| Name:                               | KIRSTIN MOBYED (b. 1969)  |
| Education:                          | PROVIDENCE COLLEGE (BACHELOR OF ARTS)   |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT |
| Professional Designations:          | No professional designations to disclose  |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                       |
|-----------------|---------------------------------------|
| Supervisor:     | SUZANNE LINDQUIST, EXECUTIVE DIRECTOR |
| Supervisor Tel: | (800) 223-2440                        |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**BRIAN JACOB MULLEY (CRD #: 4165876)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 522 FIFTH AVENUE, FLOORS 10,11 AND 12<br>PWM<br>NEW YORK, NY 10036                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about BRIAN JACOB MULLEY that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about BRIAN JACOB MULLEY is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | BRIAN JACOB MULLEY (b. 1977)   |
| Education:                          | UNIVERSITY OF MASSACHUSETTS (BACHELOR OF SCIENCE)  |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY SMITH BARNEY, EXEC DIR<br>11/01/2005 – 06/01/2009, MORGAN STANLEY & CO. INCORPORATED, ATTRIBUTION & ANALYTICS MANAGER |
| Professional Designations:          | No professional designations to disclose.  |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                   |
|-----------------|-----------------------------------|
| Supervisor:     | SARAH MCDANIEL, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                    |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**PAUL EMMANUEL RICCIARDELLI (CRD #: 2505633)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about PAUL E RICCIARDELLI that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about PAUL E RICCIARDELLI is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

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|                                     |  |
|-------------------------------------|--|
| Name:                               | PAUL E RICCIARDELLI (b. 1969)  |
| Education:                          | BOSTON COLLEGE (BACHELOR OF SCIENCE)<br>OHIO STATE UNIVERSITY (MASTERS OF BUSINESS ADMINISTRATION)   |
| Business Background (Past 5 Years): | JULY 2011 – PRESENT, MORGAN STANLEY<br>1999 – 2011, MERRILL LYNCH  |
| Professional Designations:          | Chartered Financial Analyst® or CFA®<br><br>CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

### Disciplinary Information

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No material legal or disciplinary events to disclose.

### Other Business Activities

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#### Investment-Related Businesses

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No additional business activities to disclose.

#### Compensation for Investment Professionals

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#### Other Business Activities

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These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

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Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | LISA SHALETT, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**MATTHEW RIZZO (CRD #: 2436631)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about MATTHEW RIZZO that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about MATTHEW RIZZO is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |   |
|-------------------------------------|---|
| Name:                               | MATTHEW RIZZO (b. 1970)   |
| Education:                          | PENNSYLVANIA STATE UNIVERSITY (BACHELOR OF ARTS)<br>VILLANOVA UNIVERSITY (MASTER OF BUSINESS ADMIN)   |
| Business Background (Past 5 Years): | 07/07/2015 – PRESENT, MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT<br>01/17/2014 – 07/07/2015, MORGAN STANLEY SMITH BARNEY, EXEC DIR<br>07/07/2010 – 01/17/2014, MORGAN STANLEY SMITH BARNEY, VICE PRESIDENT |
| Professional Designations:          | No professional designations to disclose.   |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                      |
|-----------------|--------------------------------------|
| Supervisor:     | PAUL RICCIARDELLI, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                       |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**SUKRU SAMAN (CRD #: 5179038)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about SUKRU SAMAN that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about SUKRU SAMAN is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | SUKRU SAMAN (b. 1972)  |
| Education:                          | BOSPHORUS UNIVERSITY (BACHELOR OF SCIENCE)<br>GEORGE WASHINGTON UNIVERSITY (MASTER OF SCIENCE & TECHNOLOGY)  |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT, MORGAN STANLEY SMITH BARNEY, VICE PRESIDENT, PORTFOLIO MGMT<br>07/11/2006 – 06/01/2009, CITIGROUP GLOBAL MARKETS INC., MUTUAL FUND ANALYST   |
| Professional Designations:          | Chartered Financial Analyst® or CFA®<br><br>CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society. |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                      |
|-----------------|--------------------------------------|
| Supervisor:     | PAUL RICCIARDELLI, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                       |



# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**LILY SCOTT (CRD #: 6351692)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about LILY SCOTT that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about LILY SCOTT is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | LILY SCOTT (b. 1984)   |
| Education:                          | BATES COLLEGE (BACHELOR OF ARTS)<br>PINCHOT UNIVERSITY (MASTER OF SUSTAINABLE BUSINESS ADMINISTRATION)   |
| Business Background (Past 5 Years): | 06/2014 – PRESENT: MORGAN STANLEY WEALTH MANAGEMENT, VICE PRESIDENT, INVESTING WITH IMPACT<br>01/2007 – 05/2014: VERIS WEALTH PARTNERS, HEAD OF RESEARCH |
| Professional Designations:          | No professional designation to disclose.   |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | LISA SHALETT, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**LISA SHALETT (CRD #: 2895449)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about LISA SHALETT that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about LISA SHALETT is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | LISA SHALETT (b. 1963)   |
| Education:                          | BROWN UNIVERSITY (DUAL BACHELOR OF SCIENCE – APPLIED MATHEMATICS AND ECONOMICS, MAGNA CUM LAUDE)<br>HARVARD BUSINESS SCHOOL (MASTERS OF BUSINESS ADMINISTRATION)   |
| Business Background (Past 5 Years): | 2013 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT, HEAD OF INVESTMENT AND PORTFOLIO STRATEGIES<br>2011 – 2013, MERRILL LYNCH WEALTH MANAGEMENT, BANK OF AMERICA, CHIEF INVESTMENT OFFICER<br>1994 – 2010, ALLIANCEBERNSTEIN, HEAD OF GLOBAL GROWTH EQUITIES |
| Professional Designations:          | No professional designations to disclose.  |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

No additional business activities to disclose.

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

#### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

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|                 |   |
|-----------------|---|
| Supervisor:     | SHELLEY O'CONNOR, Managing Director, Co-Head of Wealth Management<br>ANDY SAPERSTEIN, Managing Director, Co-Head of Wealth Management |
| Supervisor Tel: | (800) 223-2440  |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

### DREW BRIAN SOFFER (CRD #: 2307399)

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about DREW B SOFFER that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about DREW B SOFFER is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

#### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |  |
|-------------------------------------|--|
| Name:                               | DREW B SOFFER (b. 1967)  |
| Education:                          | LASALLE UNIVERSITY (BACHELOR OF ARTS)<br>TEMPLE UNIVERSITY (MASTER OF BUSINESS ADMINISTRATION) |
| Business Background (Past 5 Years): | 06/01/2009 – PRESENT: MORGAN STANLEY SMITH BARNEY, EXECUTIVE DIRECTOR                          |
| Professional Designations:          | No professional designations to disclose.  |

#### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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No material legal or disciplinary events to disclose.

#### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

##### Investment-Related Businesses

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No additional business activities to disclose.

##### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

##### Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

##### Additional Compensation

No additional compensation to disclose.

#### Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Investment Outsourcing and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                      |
|-----------------|--------------------------------------|
| Supervisor:     | PAUL RICCIARDELLI, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                       |

# Morgan Stanley

## FORM ADV BROCHURE SUPPLEMENT

July 31, 2015

**JAMES TOTINO (CRD #: 2071673)**

|                              |   |
|------------------------------|---|
| Group:                       | Investment Solutions Investment Committee   |
| Address:                     | 2000 Westchester Avenue<br>Purchase, NY 10577-2530                                    |
| Investment Professional Tel: | (800) 223-2440  |
| Corporate Address:           | Morgan Stanley Smith Barney LLC<br>2000 Westchester Avenue<br>Purchase, NY 10577-2530 |
| Corporate Tel:               | (914) 225-1000  |

This brochure supplement provides information about JAMES TOTINO that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about JAMES TOTINO is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

|                                     |   |
|-------------------------------------|---|
| Name:                               | JAMES TOTINO (b. 1970)  |
| Education:                          | HOFSTRA UNIVERSITY (BACHELOR OF BUSINESS ADMIN)   |
| Business Background (Past 5 Years): | 12/01/2011 – PRESENT, MORGAN STANLEY SMITH BARNEY, VICE PRESIDENT, PORTFOLIO MGMT<br>05/01/2006 – 11/01/2011, CITIGROUP GLOBAL MARKETS INC., CONSULTING GROUP ANALYST   |
| Professional Designations:          | Certified Investment Management Analyst <sup>SM</sup> or CIMA <sup>®</sup><br><br>The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's "Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks." CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).<br><br>Chartered Financial Analyst <sup>®</sup> or CFA <sup>®</sup><br><br>The CFA <sup>®</sup> designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA <sup>®</sup> program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA <sup>®</sup> designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA <sup>®</sup> member society. |

### Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

### Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

#### Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

The Investment Professional is also registered with the Commodity Futures Trading Commission ("CFTC") as an associated person of MSSB. MSSB is registered with the CFTC as an Introducing Broker ("IB") and is a member of the National Futures Association ("NFA"). In its capacity as an IB, MSSB introduces futures customers to its affiliate Morgan Stanley & Co. LLC ("MS&Co."), a registered Futures Commission Merchant, where MSSB futures customers' accounts are carried and cleared. Certain affiliates of MSSB are registered with the CFTC as Commodity Pool Operators ("CPO") and/or as Commodity Trading Advisors ("CTA").

#### Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

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No additional business activities to disclose.

#### Additional Compensation

No additional compensation to disclose.

# Morgan Stanley

## Supervision

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Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

|                 |                                 |
|-----------------|---------------------------------|
| Supervisor:     | LISA SHALETT, MANAGING DIRECTOR |
| Supervisor Tel: | (800) 223-2440                  |